Marine Corps NAF 401(k) Returns July 2009

		DATE	RATES
LARGE CAP GROWTH	Fidelity Capital Appreciation	7/9	7.38
		YTD	14.75
		12 MTS	-21.52
	S & P 500	7/9	7.57
		YTD	11.04
		12 MTS	-19.92
LARGE CAP VALUE	LSV Value Equity	7/9	8.67
		YTD	8.34
		12 MTS	-22.14
MID CAP GROWTH	Morgan Stanley Mid Cap Growth	7/9	9.64
		YTD	36.96
		12 MTS	-15.69
MID CAP VALUE	Neuberger Berman Genesis	7/9	6.47
		YTD	11.19
		12 MTS	-25.02
SMALL CAP GROWTH	Schroeder US Opportunity	7/9	8.94
		YTD	18.67
		12 MTS	-13.88
SMALL CAP BLEND	Pacific Capital Small Cap A	7/9	8.90
		YTD	10.23
		12 MTS	-26.16
SMALL CAP VALUE	Northern Small Cap Value	7/9	11.76
		YTD	4.75
		12 MTS	-18.02
INTERNATIONAL EQUITY	Fidelity International Discovery	7/9	9.81
		YTD	16.08
		12 MTS	-23.39
INTERMEDIATE BOND	PIMCO Total Return	7/9	2.22
		YTD	8.52
		12 MTS	11.28
STABLE VALUE	Fidelity Managed Income Portfolio	7/9	0.11
		YTD	1.24
		12 MTS	2.64

		DATE	RATES
LIFESTYLE FUNDS	Fidelity Freedom 2050	7/9	8.36
		YTD	16.67
		12 MTS	-20.76
	Fidelity Freedom 2045	7/9	8.05
		YTD	16.52
		12 MTS	-19.38
	Fidelity Freedom 2040	7/9	7.82
		YTD	16.33
		12 MTS	-19.28
	Fidelity Freedom 2035	7/9	7.64
		YTD	16.17
		12 MTS	-18.39
	Fidelity Freedom 2030	7/9	7.53
		YTD	16.04
		12 MTS	-17.67
	Fidelity Freedom 2025	7/9	7.08
		YTD	16.21
		12 MTS	-14.68
	Fidelity Freedom 2020	7/9	6.73
		YTD	15.68
		12 MTS	-13.69
	Fidelity Freedom 2015	7/9	5.76
		YTD	14.18
		12 MTS	-10.11
	Fidelity Freedom 2010	7/9	5.59
		YTD	13.76
		12 MTS	-9.15
	Fidelity Freedom 2005	7/9	5.25
		YTD	13.05
		12 MTS	-8.72
	Fidelity Freedom 2000	7/9	3.41
		YTD	9.29
		12 MTS	-3.22
	Fidelity Freedom Income Fund	7/9	3.20
		YTD	9.20
		12 MTS	-1.96

Thrift Savings Plan

Thrift Savings Plan

C Fund	7/9	7.58	L2040	7/9	7.01
	YTD	11.13		YTD	12.52
	12 MTS	-19.89		12 MTS	-14.79
F Fund	7/9	1.59	L2030	7/9	6.16
	YTD	4.37		YTD	11.30
	12 MTS	7.87		12 MTS	-12.12
G Fund	7/9	0.28	L2020	7/9	5.16
	YTD	1.66		YTD	9.79
	12 MTS	3.19		12 MTS	-9.22
S Fund	7/9	8.66	L2010	7/9	2.44
	YTD	17.19		YTD	5.33
	12 MTS	-21.08		12 MTS	-3.03
I Fund	7/9	9.74	L Income	7/9	1.94
	YTD	17.00		YTD	4.60
	12 MTS	-21.59		12 MTS	-0.06

The stock market continued its' climb in July and some analysts believe that thee is more to come before the end of the year. Of course it will take more than just a few months to make up for the 38% loss of 2008 but at least we are headed in the right direction. In past recoveries over a third of the decline is restored in the first year of a new bull market and if that holds true this time around we can still expect some more gains during the last 5 months of the year.

Housing starts have begun to rise and consumers are starting to spend on existing residences. Unemployment is still not improving and this will mean that there will be little help from consumers to support the economy in the near future. Unless the government comes up with another program similar to the "cash for clunkers" that saw many purchase automobiles that would have otherwise delayed this expenditure. The first seven months of the year have seen a major rebound in equity markets and typically the start of new expansion cycles have been the steepest part of the recovery. The government programs to get the economy back on its' feet have seem to have taken root. It will now be up to more traditional sources of growth to help move this expansion forward.

The Fidelity website is a great source of information about the markets and about your personal account. You can access your retirement information on the web at www.401k.com <http://www.401k.com> or by calling 1.800.890.4015 to reach a representative at Fidelity that will be familiar with our plan and can help you with any questions that you may have regarding your account.

The above information is not intended as investment advice or the recommendation to buy or sell any particular security. Past performance is not an indication of future results.

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