

Marine Corps NAF 401(k) Returns April 2010

| | | DATE | RATES |
|-----------------------------|-----------------------------------|--------|-------|
| LARGE CAP GROWTH | Fidelity Capital Appreciation | 4/10 | 1.50 |
| | | YTD | 10.31 |
| | | 12 MTS | 46.99 |
| | S & P 500 | 4/10 | 1.56 |
| | | YTD | 7.02 |
| | | 12 MTS | 38.80 |
| LARGE CAP VALUE | LSV Value Equity | 4/10 | 1.77 |
| | | YTD | 8.88 |
| | | 12 MTS | 42.57 |
| MID CAP GROWTH | Morgan Stanley Mid Cap Growth | 4/10 | 4.37 |
| | | YTD | 11.17 |
| | | 12 MTS | 52.87 |
| MID CAP VALUE | Neuberger Berman Genesis | 4/10 | 3.76 |
| | | YTD | 9.04 |
| | | 12 MTS | 39.41 |
| SMALL CAP GROWTH | Schroeder US Opportunity | 4/10 | 3.79 |
| | | YTD | 9.12 |
| | | 12 MTS | 40.56 |
| SMALL CAP BLEND | Pacific Capital Small Cap A | 4/10 | 5.69 |
| | | YTD | 14.22 |
| | | 12 MTS | 45.69 |
| SMALL CAP VALUE | Northern Small Cap Value | 4/10 | 6.23 |
| | | YTD | 15.22 |
| | | 12 MTS | 45.95 |
| INTERNATIONAL EQUITY | Fidelity International Discovery | 4/10 | -1.60 |
| | | YTD | -0.76 |
| | | 12 MTS | 35.21 |
| INTERMEDIATE BOND | PIMCO Total Return | 4/10 | 1.50 |
| | | YTD | 3.99 |
| | | 12 MTS | 14.82 |
| STABLE VALUE | Fidelity Managed Income Portfolio | 4/10 | 0.12 |
| | | YTD | 0.46 |
| | | 12 MTS | 1.44 |

LIFESTYLE FUNDS

| | | DATE | RATES |
|------------------------------|--------|-------|-------|
| Fidelity Freedom 2050 | 4/10 | 1.38 | |
| | YTD | 5.51 | |
| | 12 MTS | 39.56 | |
| Fidelity Freedom 2045 | 4/10 | 1.48 | |
| | YTD | 5.55 | |
| | 12 MTS | 38.73 | |
| Fidelity Freedom 2040 | 4/10 | 1.48 | |
| | YTD | 5.59 | |
| | 12 MTS | 38.26 | |
| Fidelity Freedom 2035 | 4/10 | 1.50 | |
| | YTD | 5.46 | |
| | 12 MTS | 37.57 | |
| Fidelity Freedom 2030 | 4/10 | 1.48 | |
| | YTD | 5.41 | |
| | 12 MTS | 36.65 | |
| Fidelity Freedom 2025 | 4/10 | 1.49 | |
| | YTD | 5.20 | |
| | 12 MTS | 34.66 | |
| Fidelity Freedom 2020 | 4/10 | 1.54 | |
| | YTD | 5.02 | |
| | 12 MTS | 33.21 | |
| Fidelity Freedom 2015 | 4/10 | 1.40 | |
| | YTD | 4.51 | |
| | 12 MTS | 29.03 | |
| Fidelity Freedom 2010 | 4/10 | 1.40 | |
| | YTD | 4.48 | |
| | 12 MTS | 28.05 | |
| Fidelity Freedom 2005 | 4/10 | 1.36 | |
| | YTD | 4.29 | |
| | 12 MTS | 26.43 | |
| Fidelity Freedom 2000 | 4/10 | 1.12 | |
| | YTD | 3.44 | |
| | 12 MTS | 18.26 | |
| Fidelity Freedom Income Fund | 4/10 | 1.19 | |
| | YTD | 3.45 | |
| | 12 MTS | 17.76 | |

Thrift Savings Plan

| | | | | | | |
|---------------|-------|--------|-----------------|--------------|------|------|
| C Fund | 4/10 | 1.58 | | L2040 | 4/10 | 1.50 |
| | | | | | | |
| | YTD | 7.06 | | | YTD | 5.44 |
| 12 MTS | 38.97 | 12 MTS | | 33.42 | | |
| F Fund | 4/10 | 1.07 | | L2030 | 4/10 | 0.94 |
| | | | | | | |
| | YTD | 2.90 | | | YTD | 4.87 |
| 12 MTS | 8.40 | 12 MTS | | 29.34 | | |
| G Fund | 4/10 | 0.28 | | L2020 | 4/10 | 0.76 |
| | | | | | | |
| | YTD | 1.09 | | | YTD | 4.07 |
| 12 MTS | 3.22 | 12 MTS | | 24.48 | | |
| S Fund | 4/10 | 4.82 | | L2010 | 4/10 | 0.51 |
| | | | | | | |
| | YTD | 15.21 | | | YTD | 2.36 |
| 12 MTS | 50.87 | 12 MTS | 12.30 | | | |
| I Fund | 4/10 | -2.35 | L Income | 4/10 | 0.50 | |
| | | | | | | |
| | YTD | -1.52 | | YTD | 2.23 | |
| 12 MTS | 34.76 | 12 MTS | 10.31 | | | |

U.S. stock markets continued to enjoy gains following a very rewarding 1st quarter. The same could not be said for international investors who continued to struggle with the practicality of a European Union bailout of Greece. Developed International equities fell for the month and are now in the red for 2010, as opposed to US stocks that are up over 7%. While the problems in Greece are well publicized less so are the ones in Spain, Portugal and Ireland which could face similar issues to those in Greece. The difference being that the other three do not have debt that is maturing in the near future but the fear is that the EU will be going through this same drill for these countries over the next few years.

The US Dollar continues to benefit from the uncertainty in Europe and has continued to strengthen against the Euro. The US economy continues to grow and consumer spending is strengthening. The housing market has also done well in the past month but will remain to be seen if that is a result of the homebuyer tax credit expiring at the end of April.

A recent study by Hewitt Associates determined that the average U.S. employee will need 15.7 times their final pay in retirement to maintain their current standard of living. The report said that Social Security is expected to provide 4.7 times final pay, leaving the remaining 11 times final pay to the employee to make up through personal savings or company provided plans. We are lucky in that our employer provides us with both a 401(k) and Pension plan to make up this shortfall. Being a member in both plans will afford you a great opportunity to reach this goal. It is a good idea to review your retirement plans no matter what your age to determine if you are on course to reach your own retirement goals.

The Fidelity website is a great source of information about the markets and about your personal account. You can access your retirement information on the web at www.401k.com or by calling 1.800.890.4015 to reach a representative at Fidelity that will be familiar with our plan and can help you with any questions that you may have regarding your account.

The above information is not intended as investment advice or the recommendation to buy or sell any particular security. Past performance is not an indication of future results.

Fred Stout
Assistant Treasurer