

Marine Corps NAF 401(k) Returns December 2010

		DATE	RATES
LARGE CAP GROWTH	Fidelity Capital Appreciation	12/10	4.28
		4th Qtr	10.99
		12 MTS	18.34
S & P 500	Spartan US Equity Index	12/10	6.66
		4th Qtr	10.72
		12 MTS	14.98
LARGE CAP VALUE	LSV Value Equity	12/10	7.34
		4th Qtr	8.95
		12 MTS	13.25
MID CAP GROWTH	Morgan Stanley Mid Cap Growth	12/10	4.88
		4th Qtr	11.46
		12 MTS	32.69
MID CAP VALUE	Neuberger Berman Genesis	12/10	7.56
		4th Qtr	14.08
		12 MTS	21.38
SMALL CAP GROWTH	Schroeder US Opportunity	12/10	6.34
		4th Qtr	12.68
		12 MTS	20.91
SMALL CAP BLEND	Aberdeen Small Cap	12/10	9.69
		4th Qtr	15.71
		12 MTS	28.07
SMALL CAP VALUE	Northern Small Cap Value	12/10	7.92
		4th Qtr	15.23
		12 MTS	24.61
INTERNATIONAL EQUITY	Fidelity International Discovery	12/10	8.05
		4th Qtr	8.67
		12 MTS	11.00
INTERMEDIATE BOND	PIMCO Total Return	12/10	-0.56
		4th Qtr	-0.98
		12 MTS	8.56
STABLE VALUE	Fidelity Managed Income Portfolio	12/10	0.15
		4th Qtr	0.43
		12 MTS	1.57

LIFESTYLE FUNDS

		DATE	RATES
Fidelity Freedom 2050		12/10	6.90
		4th Qtr	10.36
		12 MTS	14.90
Fidelity Freedom 2045		12/10	6.60
		4th Qtr	9.88
		12 MTS	14.72
Fidelity Freedom 2040		12/10	6.45
		4th Qtr	9.60
		12 MTS	14.62
Fidelity Freedom 2035		12/10	6.31
		4th Qtr	9.51
		12 MTS	14.46
Fidelity Freedom 2030		12/10	5.78
		4th Qtr	8.65
		12 MTS	14.04
Fidelity Freedom 2025		12/10	5.49
		4th Qtr	8.21
		12 MTS	13.82
Fidelity Freedom 2020		12/10	4.82
		4th Qtr	7.29
		12 MTS	12.93
Fidelity Freedom 2015		12/10	3.97
		4th Qtr	6.06
		12 MTS	11.75
Fidelity Freedom 2010		12/10	3.88
		4th Qtr	5.94
		12 MTS	11.65
Fidelity Freedom 2005		12/10	3.36
		4th Qtr	5.14
		12 MTS	10.57
Fidelity Freedom 2000		12/10	1.65
		4th Qtr	2.68
		12 MTS	7.86
Fidelity Freedom Income Fund		12/10	1.44
		4th Qtr	2.44
		12 MTS	7.63

Thrift Savings Plan

C Fund	12/10	6.68		L2040	12/10	5.68		
	4th Qtr	10.75			4th Qtr	8.31		
	12 MTS	15.06				12 MTS	13.89	
F Fund	12/10	-1.05			L2030	12/10	4.96	
	4th Qtr	-1.26				4th Qtr	7.27	
	12 MTS	6.71					12 MTS	12.48
G Fund	12/10	0.20				L2020	12/10	4.08
	4th Qtr	0.55	4th Qtr				5.94	
	12 MTS	2.81					12 MTS	10.59
S Fund	12/10	7.38				L2010	12/10	1.49
	4th Qtr	15.56		4th Qtr			2.37	
	12 MTS	29.06					12 MTS	5.65
I Fund	12/10	8.12				L Income	12/10	1.49
	4th Qtr	6.62			4th Qtr		2.37	
	12 MTS	7.94					12 MTS	5.74

December continued the current rally in equities and ensured that the stock market performed much better in 2010 than analysts expected. The markets were pushed higher in December by among other things, the decision to extend the Bush tax cuts. Had this decision not been taken it would have essentially been a tax increase that would not have played well with Wall Street or Main Street.

The markets also paid close attention to Federal Reserve Chairman Ben Bernanke's appearance on 60 Minutes to give an outline of the US economy. He commented in the interview that he was "100%" sure the Fed could keep inflation in check. The Fed Chairman said his major concern is the unemployment rate and stated that is the biggest stumbling block to make sure the economy does not fall back into a recession.

The outlook for 2011 is also bright, with an 11% gain expected by a group of economists surveyed by the Wall Street Journal. Consumer spending picked up during the course of 2010 and many analysts expect the job market to improve over the next year helping the economy to continue to move forward.

The Fidelity website is a great source of information about the markets and about your personal account. You can access your retirement information on the web at www.401k.com or by calling 1.800.890.4015 to reach a representative at Fidelity that will be familiar with our plan and can help you with any questions that you may have regarding your account.

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