

## ■ FINANCIAL AID TERM MATCH

Draw a line from the term to its matching definition.

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| Loan                                       | 1. The free application for federal student aid which must be completed in order to receive any financial aid.  |
| Grant                                      | 2. A financial award which includes a requirement to provide services to the school.  |
| Scholarship                                | 3. An award for undergraduates with exceptional financial need (as determined by the school) which varies from \$100 to \$4000 per year. Priority is given to Pell Grant recipients.                  |
| Work-Study                                 | 4. Monetary award that does not have to be repaid, usually provided by the school/government.   |
| Federal Pell Grant                         | 5. A loan which allows the borrower to combine many types of education debt into one repayment plan, with the interest remaining fixed over the life of the loan.                                     |
| Federal Stafford Loan                      | 6. Money borrowed which must be repaid with interest.   |
| Federal PLUS Loan                          | 7. A low-interest loan for undergraduates and graduate students with exceptional need (as determined by the school), with a maximum value of \$20,000 for undergrads and \$40,000 for graduate study. |
| Federal Consolidation Loan                 | 8. A need based grant for students attending at least half time with a maximum award of \$4,500 per year.   |
| Supplemental Educational Opportunity Grant | 9. Financial assistance that does not need to be repaid, often privately funded.  |
| Federal Perkins Loan                       | 10. A low-interest loan for parents to pay for education for children enrolled at least 1/2 time with a yearly limit based on college cost and other aid received.                                    |
| FAFSA                                      | 11. A low-interest loan for students attending at least 1/2 time where loan amounts depend on dependency status and year in school.   |