

# Financial Values Clarification

This exercise is designed to start you thinking and talking about your financial values in terms of goods and services that are important to you. Spending your money is a very personal thing — what you consider to be a luxury, your spouse or “significant other” may consider a necessity. If necessary, what items could you eliminate from your possessions or goals? Do your work individually—do not consult with your partner. Respond in accordance with your feelings and not as you “think” you should respond.

Beside each of the items listed below, indicate how you would rate each one:

<b>1</b> Necessary	<b>2</b> Very Useful	<b>3</b> Merely Desirable	<b>4</b> Luxury	<b>5</b> Not Desirable
--------------------	----------------------	---------------------------	-----------------	------------------------

- |   |       |   |       |
|---|-------|---|-------|
| 1. Annual vacation .....                        | _____ | 22. Health club membership for spouse .....                   | _____ |
| 2. Dinner out once a week.....                  | _____ | 23. College education for children .....                      | _____ |
| 3. Washing machine .....                        | _____ | 24. Extra money for liberty while deployed .....              | _____ |
| 4. Long-distance calls to spouse's family ..... | _____ | 25. Dinner out once a month .....                             | _____ |
| 5. Savings account .....                        | _____ | 26. Investments (stocks, bonds) .....                         | _____ |
| 6. Own a home.....                              | _____ | 27. Department store credit cards .....                       | _____ |
| 7. Surround-sound system .....                  | _____ | 28. VISA and Mastercard credit cards .....                    | _____ |
| 8. Health club membership for yourself.....     | _____ | 29. Health insurance for family .....                         | _____ |
| 9. Hairdresser once a week.....                 | _____ | 30. Second car .....  | _____ |
| 10. Motorcycle.....                             | _____ | 31. Additional education for yourself .....                   | _____ |
| 11. Movie once a week .....                     | _____ | 32. Dishwasher .....  | _____ |
| 12. Life insurance.....                         | _____ | 33. Long-distance calls to your family .....                  | _____ |
| 13. Family car or station wagon.....            | _____ | 34. Hairdresser once a month .....                            | _____ |
| 14. Family van .....                            | _____ | 35. Visits with your family .....                             | _____ |
| 15. Additional education for spouse .....       | _____ | 36. Extra baby-sitting money when spouse<br>is deployed ..... | _____ |
| 16. Visits to spouse's family .....             | _____ | 37. Sporting events tickets .....                             | _____ |
| 17. Air-conditioning in home.....               | _____ | 38. HD TV .....   | _____ |
| 18. Gasoline credit card .....                  | _____ | 39. Movie once a month .....                                  | _____ |
| 19. New outfit once a month.....                | _____ | 40. Swim club membership for family .....                     | _____ |
| 20. Swimming pool in backyard.....              | _____ | 41. Clothes dryer .....                                       | _____ |
| 21. Checking account.....                       | _____ | 42. Boat .....  | _____ |