

Marine Corps NAF 401(k) Returns July 2010

		DATE	RATES
LARGE CAP GROWTH	Fidelity Capital Appreciation	7/10	8.18
		YTD	4.95
		12 MTS	24.73
	S & P 500	7/10	7.00
		YTD	-0.15
		12 MTS	13.76
LARGE CAP VALUE	LSV Value Equity	7/10	6.40
		YTD	-0.25
		12 MTS	13.74
MID CAP GROWTH	Morgan Stanley Mid Cap Growth	7/10	6.98
		YTD	8.39
		12 MTS	26.39
MID CAP VALUE	Neuberger Berman Genesis	7/10	4.38
		YTD	2.11
		12 MTS	15.94
SMALL CAP GROWTH	Schroeder US Opportunity	7/10	5.65
		YTD	2.67
		12 MTS	14.49
SMALL CAP BLEND	Pacific Capital Small Cap A	7/10	5.11
		YTD	4.77
		12 MTS	29.96
SMALL CAP VALUE	Northern Small Cap Value	7/10	7.49
		YTD	5.04
		12 MTS	18.09
INTERNATIONAL EQUITY	Fidelity International Discovery	7/10	10.28
		YTD	-4.55
		12 MTS	6.96
INTERMEDIATE BOND	PIMCO Total Return	7/10	1.50
		YTD	7.25
		12 MTS	12.22
STABLE VALUE	Fidelity Managed Income Portfolio	7/10	0.14
		YTD	0.86
		12 MTS	1.40

LIFESTYLE FUNDS

		DATE	RATES
Fidelity Freedom 2050	7/10	7.13	
	YTD	-0.47	
	12 MTS	13.01	
Fidelity Freedom 2045	7/10	6.99	
	YTD	0.01	
	12 MTS	13.33	
Fidelity Freedom 2040	7/10	6.90	
	YTD	0.22	
	12 MTS	13.42	
Fidelity Freedom 2035	7/10	6.68	
	YTD	0.21	
	12 MTS	13.22	
Fidelity Freedom 2030	7/10	6.26	
	YTD	0.74	
	12 MTS	13.36	
Fidelity Freedom 2025	7/10	5.88	
	YTD	1.12	
	12 MTS	13.14	
Fidelity Freedom 2020	7/10	5.24	
	YTD	1.49	
	12 MTS	13.05	
Fidelity Freedom 2015	7/10	4.45	
	YTD	1.98	
	12 MTS	12.19	
Fidelity Freedom 2010	7/10	4.36	
	YTD	2.09	
	12 MTS	12.01	
Fidelity Freedom 2005	7/10	3.87	
	YTD	2.25	
	12 MTS	11.62	
Fidelity Freedom 2000	7/10	2.20	
	YTD	3.00	
	12 MTS	9.79	
Fidelity Freedom Income Fund	7/10	2.04	
	YTD	3.09	
	12 MTS	9.62	

Thrift Savings Plan

C Fund	7/10	7.01		L2040	7/10	6.60
	YTD	-0.11			YTD	0.94
	12 MTS	13.87			12 MTS	12.31
F Fund	7/10	1.07		L2030	7/10	5.80
	YTD	6.53			YTD	1.11
	12 MTS	9.02			12 MTS	11.25
G Fund	7/10	0.23		L2020	7/10	4.82
	YTD	1.84			YTD	1.22
	12 MTS	3.17			12 MTS	9.85
S Fund	7/10	7.00		L2010	7/10	1.81
	YTD	6.15			YTD	1.10
	12 MTS	22.14		12 MTS	6.36	
I Fund	7/10	10.78	L Income	7/10	1.81	
	YTD	-4.81		YTD	1.89	
	12 MTS	5.81		12 MTS	5.77	

It should come as no surprise to anyone following the markets the past few months that equity markets reversed course again in July. The broad based US market was up over 7% for the month but even that was not enough to bring the S&P 500 back into positive territory for 2010. The beginning of the month saw the unfamiliar sight of a positive unemployment report but most analysts agree that future economic growth will not be strong enough to generate many jobs in the near future.

There is good news in that money market funds continue to see large inflows while generating almost nothing in income for their investors. This shows that people have pulled money out of the stock market or are choosing not to invest at this time of near unprecedented volatility. Individual and institutional investors alike are spooked by the constantly changing direction of the markets. At some point these funds will return to the stock market and help propel the markets higher. A periodic check of your retirement portfolio is always a good idea to determine your risk tolerances and ensure that you are happy with your asset allocation.

The Fidelity website is a great source of information about the markets and about your personal account. You can access your retirement information on the web at www.401k.com or by calling 1.800.890.4015 to reach a representative at Fidelity that will be familiar with our plan and can help you with any questions that you may have regarding your account.

The above information is not intended as investment advice or the recommendation to buy or sell any particular security. Past performance is not an indication of future results.

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