

■ LIFE INSURANCE NEEDS CALCULATOR

Financial Obligations: Immediate Cash Needs

Death Expenses

(Burial and Funeral Costs, Uninsured Medical Costs, Estate Taxes, and Estate Settlement expenses such as legal fees)

Housing Costs

I own my home

I rent my home

Total Estimated Education Costs

I want to estimate educational costs for my children

I don't need to estimate educational costs

Car Loans Outstanding Balance

Home Equity Loans Outstanding Balance

Credit Card and Other Personal Debt

Emergency Fund

Income Available to Your Survivors

Annual VA Dependency and Indemnity Compensation (DIC)
or Death Pension Income

Annual Social Security Survivor Benefit

Annual Survivor Benefit Plan Income

Annual Pension Plan Amount

Survivor's Annual Earnings from Work

Survivor's Annual Earnings from Dividends and Interest

Survivor's Other Annual Income

(Money from Rental Properties, Private Loan Payments from Others, Annuities)



Income Needed to Support Your Survivors

Annual Income Amount Needed _____

Number of Years Income will be Needed _____

Net Income Needed to Support Survivors _____

Assets: Lump Sum Payments Available to Your Survivors

Thrift Savings Plan Benefit _____

Current Investments _____

Servicemembers' or Veterans' Group Life Insurance Coverage _____

Other Life Insurance Coverage _____

VA Educational Benefits for Spouses and Children _____

Other Lump Sum Payments _____

Life Insurance Needed:

Source: Department of Veterans Affairs: insurance.va.gov. Click on SGLI link, then Insurance Needs Calculator

