

Marine Corps NAF 401(k) Returns March 2010

		DATE	RATES
LARGE CAP GROWTH	Fidelity Capital Appreciation	3/10	6.93
		YTD	8.68
		12 MTS	61.13
	S & P 500	3/10	6.02
		YTD	5.38
		12 MTS	49.74
LARGE CAP VALUE	LSV Value Equity	3/10	6.03
		YTD	6.99
		12 MTS	56.76
MID CAP GROWTH	Morgan Stanley Mid Cap Growth	3/10	6.63
		YTD	6.52
		12 MTS	72.44
MID CAP VALUE	Neuberger Berman Genesis	3/10	4.75
		YTD	5.10
		12 MTS	47.74
SMALL CAP GROWTH	Schroeder US Opportunity	3/10	5.14
		YTD	5.14
		12 MTS	52.89
SMALL CAP BLEND	Pacific Capital Small Cap A	3/10	7.23
		YTD	8.08
		12 MTS	57.22
SMALL CAP VALUE	Northern Small Cap Value	3/10	7.41
		YTD	8.46
		12 MTS	58.27
INTERNATIONAL EQUITY	Fidelity International Discovery	3/10	7.14
		YTD	0.86
		12 MTS	51.74
INTERMEDIATE BOND	PIMCO Total Return	3/10	0.68
		YTD	2.91
		12 MTS	15.20
STABLE VALUE	Fidelity Managed Income Portfolio	3/10	0.12
		YTD	0.34
		12 MTS	1.49

LIFESTYLE FUNDS

		DATE	RATES
Fidelity Freedom 2050	3/10	5.85	
	YTD	4.07	
	12 MTS	52.51	
Fidelity Freedom 2045	3/10	5.64	
	YTD	4.01	
	12 MTS	50.86	
Fidelity Freedom 2040	3/10	5.52	
	YTD	4.05	
	12 MTS	50.14	
Fidelity Freedom 2035	3/10	5.44	
	YTD	3.90	
	12 MTS	48.79	
Fidelity Freedom 2030	3/10	5.15	
	YTD	3.87	
	12 MTS	47.57	
Fidelity Freedom 2025	3/10	4.66	
	YTD	3.66	
	12 MTS	44.43	
Fidelity Freedom 2020	3/10	4.26	
	YTD	3.43	
	12 MTS	42.19	
Fidelity Freedom 2015	3/10	3.47	
	YTD	3.07	
	12 MTS	36.33	
Fidelity Freedom 2010	3/10	3.45	
	YTD	3.04	
	12 MTS	34.99	
Fidelity Freedom 2005	3/10	3.10	
	YTD	2.89	
	12 MTS	32.83	
Fidelity Freedom 2000	3/10	1.75	
	YTD	2.29	
	12 MTS	21.46	
Fidelity Freedom Income Fund	3/10	1.57	
	YTD	2.24	
	12 MTS	20.60	

Thrift Savings Plan

C Fund	3/10	6.04		L2040	3/10	5.15
	YTD	5.40			YTD	4.34
12 MTS	49.92	12 MTS		44.43		
F Fund	3/10	-0.11		L2030	3/10	4.52
	YTD	1.81			YTD	3.89
12 MTS	7.78	12 MTS		38.63		
G Fund	3/10	0.27		L2020	3/10	3.75
	YTD	0.81			YTD	3.28
12 MTS	3.15	12 MTS		31.92		
S Fund	3/10	7.39	L2010	3/10	1.61	
	YTD	9.91		YTD	1.84	
12 MTS	65.51	12 MTS	15.31			
I Fund	3/10	6.28	L Income	3/10	1.43	
	YTD	0.85		YTD	1.72	
12 MTS	54.74	12 MTS	12.36			

After a slow start to the year March continued the move higher. All major asset classes registered positive returns. The recovery should continue at varying rates through the rest of the year but there are still some economic questions moving forward. Inflation does not look to be a threat at this time but there are still concerns over high unemployment rates and the continued weakness in the housing market.

The second year of a new bull market is typically much slower than the first. The average gain in year two is about 9%. The S&P 500 is up over 5% at the end of the 1st quarter. As stated last month it should be expected that the market will look to make a correction at some point during the year. The rest of the year could see the volatility of the first quarter continue into the rest of the year. The market has continued to move forward after being up over 25% in 2009.

As we have stated before, the markets hate uncertainty and with the foreign liquidity issues as well as some of the stimulus about to expire in the US (most notably the homebuyers tax credit) there is enough to go around. We will more than likely see an increase in the unemployment rate moving forward as the over 700,000 employed for the US census are let go later this year. It looks like we could be in for a roller coaster ride for the rest of the year. It may be more important than ever to have an investment plan that fits your current goals and stick with it through both up and down markets.

The Fidelity website is a great source of information about the markets and about your personal account. You can access your retirement information on the web at www.401k.com or by calling 1.800.890.4015 to reach a representative at Fidelity that will be familiar with our plan and can help you with any questions that you may have regarding your account.

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